

Pennsylvania Tax Credit Program

The Pennsylvania Tax Credit Programs (EITC/OSTC) gives eligible businesses and individuals the ability to redirect their taxes to be turned into scholarships for low- and mid-income students to attend the school of their choice.

As a Pennsylvania taxpayer, EITC is a great way for you to receive a 90% state tax credit and have that money go directly to Logos Academy to benefit our students.

Eligibility

Individuals

Individuals or couples with a minimum tax liability of \$3,500 may now join a Special Purpose Entity (SPE) that allows personal tax liabilities to flow through the SPE into a scholarship fund, with 100% of the dollars going to Logos Academy scholarships.

Logos Academy has partnered with the Central Pennsylvania Scholarship Fund, a special purpose entity (SPE), to facilitate Logos Academy's EITC program.

The Special Purpose Entity Program



Businesses

If your business pays taxes in Pennsylvania you can take advantage of the Educational Improvement Tax Credit or Opportunity Scholarship Tax Credit programs offered by the State to impact education. Applying is easy, but the program has strict enrollment deadlines and is very competitive. We can help you through the process.

Benefits

- Pennsylvania tax credit for up to 90% of the SPE commitment
- A federal charitable tax deduction for a portion of the commitment amount

How it Works:

1

Sign a simple one-page Joinder form and send it to Logos Academy. We will send your joinder to CPSF for you!

3

Receive a receipt when CPSF forwards your donation to Logos Academy

2

Receive an invoice from CPSF and make your payment

4

Receive your K-1 Form from CPSF for your taxes and receive a 90% credit from Pennsylvania when you file

Please consult your tax professional to structure your EITC gifts to your best advantage



**LOGOS
ACADEMY**

Lauren Sheehy, Director of Institutional Advancement
717-848-9835 ext. 152 Lauren.Sheehy@logosyork.org

